

**ALAMO COLLEGES DISTRICT
 QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
 FOR PERIOD BEGINNING SEPTEMBER 1, 2018 AND ENDING NOVEMBER 30, 2018**

Summary of Changes in Market Value for the Quarter:

	Total
Market Value 11-30-18	\$ 312,926,145
Market Value 8-31-18	\$ 340,330,677
Total Change in Market Value	\$ (27,404,532)

Accrued income not included above: \$ 228,555

Market value above includes all investments plus all interest and non-interest bearing bank accounts per State Auditor's Office definition.

Total Change in Market Value consists of change in amount of funds held in cash and investments plus any change in fair market value.

Noteworthy Items:

- (1) Biennial PFIA Audit as required by State law performed by Grant Thornton with no reported findings.
- (2) All Investment Officers are in compliance with required biennial PFIA training.
- (3) All Trustees are currently in compliance with required PFIA training.

CERTIFICATIONS:

- (1) The Quarterly Investment Report presented as of November 30, 2018 was prepared in accordance with Chapter 2256 of the ("PFIA") Texas Public Funds Investment Act and is in compliance with District's Investment Policy as adopted by the Board of Trustees of Alamo Colleges District, as amended, on October 23, 2017.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.

Diane E. Snyder
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Diane E. Snyder, CPA, Ph.D.

Vice Chancellor for Finance and Fiscal Administration

Pamela K. Ansboury
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Pamela K. Ansboury, CPA, M. Ed

Associate Vice Chancellor, Finance & Fiscal Services

Gertrud Moreno
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**Gertrud Moreno, CPA
 Controller**

**Tracey Sulak Bedwell,
 CTP, MBA**
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**Tracey Sulak Bedwell, CTP, MBA
 Treasurer**

Alamo Colleges District

Investment Dashboard- Operating Account

November 30, 2018

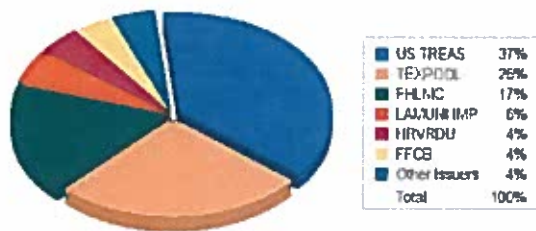
Account Summary

	Beginning Values as of 08/31/18	Ending Values as of 11/30/18
Per Value	139,284,069.22	114,795,837.97
Market Value	138,685,939.22	114,360,467.97
Book Value	138,794,608.26	114,449,069.70
Unrealized Gain/(Loss)	(108,669.04)	(88,601.73)
Market Value %	99.92%	99.92%
Weighted Avg. YTW	1.919%	2.184%
Weighted Avg. YTM	1.928%	2.184%

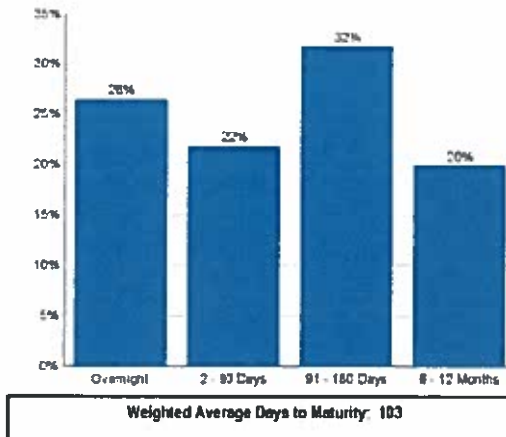
Allocation by Security Type



Allocation by Issuer



Maturity Distribution %



Credit Quality



ALAMO COLLEGES DISTRICT
 DETAIL OF INVESTMENTS
 NOVEMBER 30, 2018

Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Orig Cost	Book Value	Market Value	Days to Mty	Days to Call	YTM	YTW	Credit Ratings
Operating Investments															
02/26/18	AGCY BULET	FFCB	1.080	05/01/19			5,000,000	4,937,700	4,977,863	4,970,900	152		2.154	2.154	AA+ /Aaa /AAA
08/30/18	AGCY BULET	FHLMC	1.250	08/01/19			10,000,000	9,889,400	9,919,637	9,906,600	244		2.473	2.473	AA+ /Aaa /AAA
09/13/18	AGCY BULET	FHLMC	1.250	08/01/19			5,000,000	4,944,150	4,957,774	4,953,300	244		2.536	2.536	AA+ /Aaa /AAA
02/28/17	AGCY CALL	FHLMC	1.375	02/28/19	Expired	ONE TIME	5,000,000	5,000,000	5,000,000	4,987,150	90		1.375	1.375	AA+ /Aaa /AAA
		Subtotal					25,000,000	24,771,250	24,855,274	24,817,950					
10/04/18	CP - DISC	Harvard Univ		01/30/19			5,000,000	4,960,667	4,980,000	4,979,800	61		2.419	2.419	A-1+ /P-1
08/30/18	CP - DISC	J.P.Morgan Sec		02/27/19			5,000,000	4,937,656	4,969,689	4,969,100	89		2.511	2.511	A-1/P-1/F1+
10/01/18	CP - INT	Los Angeles, CA Muni Imprv	2.450	03/01/19			6,500,000	6,500,000	6,500,000	6,499,740	91		2.450	2.450	A-1+ /P-1 /F1+
		Subtotal					16,500,000	16,398,322	16,449,689	16,448,640					
12/19/17	TREAS NOTE	U.S. Treasury	1.125	01/15/19			10,000,000	9,932,813	9,992,311	9,986,700	46		1.759	1.759	AA+ /Aaa /AAA
09/09/18	TREAS NOTE	U.S. Treasury	1.000	03/15/19			10,000,000	9,889,844	9,968,703	9,960,100	105		2.101	2.101	AA+ /Aaa /AAA
02/01/18	TREAS NOTE	U.S. Treasury	0.875	04/15/19			5,000,000	4,933,984	4,979,473	4,970,900	136		1.993	1.993	AA+ /Aaa /AAA
02/02/18	TREAS NOTE	U.S. Treasury	0.875	04/15/19			5,000,000	4,933,789	4,979,365	4,970,900	136		1.999	1.999	AA+ /Aaa /AAA
02/25/18	TREAS NOTE	U.S. Treasury	1.250	04/30/19			5,000,000	4,950,000	4,982,241	4,974,400	151		2.116	2.116	AA+ /Aaa /AAA
08/23/18	TREAS NOTE	U.S. Treasury	1.375	07/31/19			8,000,000	7,924,375	7,946,176	7,935,040	243		2.400	2.400	AA+ /Aaa /AAA
		Subtotal					43,000,000	42,564,805	42,848,269	42,798,040					
	LGIP	TexPool					30,295,838	30,295,838	30,295,838	30,295,838	1		2.203	2.203	AAAm
Total Operating							114,795,838	114,030,215	114,449,070	114,360,468	103		2.184	2.184	
Construction/Other															
	LGIP	TexPool- Construction					20,373,124	20,373,124	20,373,124	20,373,124	1		2.203	2.203	AAAm
	LGIP	TexPool- CIP Construction					163,137,284	163,137,284	163,137,284	163,137,284	1		2.394	2.394	AAAm
	LGIP	TexPool- Other Funds					4,500,176	4,500,176	4,500,176	4,500,176	1		2.203	2.203	AAAm
		Subtotal					188,010,584	188,010,584	188,010,584	188,010,584					
Total Investments							302,806,422	302,040,799	302,459,654	302,371,052					
Retainage Accounts for Construction															
	MMDA	Money Market Deposit Acct.					3,895,217	3,895,217	3,895,217	3,895,217	1		0.200	0.200	FDIC/Collateral
Other Bank Deposits															
	DDA	Bank Deposits					6,659,876	6,659,876	6,659,876	6,659,876	1		-	-	FDIC/Collateral
Total Investments/Bank Deposits							313,361,515	312,595,892	313,014,747	312,926,145					

ALAMO COMMUNITY COLLEGE DISTRICT
Quarterly Investment Report (Including Deposits)

November 2018
Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments	
Publicly Traded Equity and Similar Investments	
Equity/Stock Mutual Funds	
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
Other - list by type	
Total Publicly Traded Equity and Similar Investments	0

"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	
Annuities	
Commodities	
Collectibles	
Other - list by type	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	0

Publicly Traded Debt & Similar Investments >1 year maturity	
U.S. Government Securities ("Treasures")	
U.S. Government Agency Securities ("Agencies")	
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	
Sovereign Debt (non-U.S.)	
Municipal Obligations	
Collateralized Mortgage Obligations (CMOs) - list below by category:	
Interest Only Strips (IOS)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs- "Agency"	
Other CMOs- "Private Label"	
Corporate Obligations (U.E. or foreign companies- list below by rating)	
Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rate (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	
GICs (Guaranteed Investment Contracts)	
Other - list by type	
Total Publicly Traded Debt & Similar Investments >1 year	0

Short-Term Investments & Deposits	
U.S. Government Securities ("Treasures")	42,798,040
U.S. Government Agency Securities ("Agencies")	24,817,950
Banker's Acceptances	
Commercial Paper - A1/P1 (or equivalent)	16,448,640
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	218,306,422
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	10,555,094
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Other - Municipals < 1 year	
Total Short-Term Investments & Deposits	312,926,145
TOTAL INVESTMENTS and DEPOSITS	312,926,145
TOTAL EXCLUDING BANK DEPOSITS	302,371,052